

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 1594

(SENATE AUTHORS: LITTLE and Pratt)

DATE
03/01/2017

D-PG
920 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for a new MnPASS lane on
1.3 Interstate Highway 35; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **INTERSTATE HIGHWAY 35 MNPASS LANE.**

1.6 Subdivision 1. **Appropriation.** \$60,000,000 is appropriated from the bond proceeds
1.7 account in the trunk highway fund to the commissioner of transportation for design,
1.8 engineering, and construction of one new lane in each direction on Interstate Highway 35
1.9 between Crystal Lake Road and County Road 70, to be operated as MnPASS lanes.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.11 proceeds account in the trunk highway fund, the commissioner of management and budget
1.12 shall sell and issue bonds of the state in an amount up to \$60,000,000 in the manner, upon
1.13 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.14 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.15 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.16 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.17 proceeds account in the trunk highway fund.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.