S.F. No. 1588, as introduced - 87th Legislative Session (2011-2012) [12-4389]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1588

(SENATE AUTHORS: KUBLY)

DATE 01/26/2012

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OFFICIAL STATUS

3649 Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for a grant to the city of
1.3	Morton for its sewer system renovation; authorizing the sale and issuance of
1.4	state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. PUBLIC FACILITIES AUTHORITY; WIF GRANT TO THE CITY
1.7	OF MORTON.
1.8	Subdivision 1. Appropriation. \$164,784 is appropriated from the bond proceeds
1.9	fund to the Public Facilities Authority for the wastewater infrastructure fund for a grant to
1.10	the city of Morton to complete the wastewater collection system project in the city.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.13	bonds of the state in an amount up to \$164,784 in the manner, upon the terms, and with
1.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.15	Minnesota Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.