JSK/LG

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 1567

(SENATE AUTI	IORS: HAW	J and McEwen)
DATE 03/01/2021	D-PG 608	Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money to the St. Paul Port Authority for improvements at the former Hillcrest Golf Course site; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. ST. PAUL; HILLCREST REDEVELOPMENT.
1.7	Subdivision 1. Appropriation. \$2,000,000 is appropriated from the bond proceeds fund
1.8	to the commissioner of employment and economic development for a grant to the St. Paul
1.9	Port Authority for predesign, design, and engineering of the redevelopment of the former
1.10	Hillcrest Golf Course site. This appropriation includes money for energy and land use
1.11	planning and analysis; civil, environmental, geotechnical engineering, and net zero energy
1.12	analysis; and surveying, platting, and the creation of private development lots, public
1.13	rights-of-way, parkland, wetlands, storm water infrastructure, and associated improvements
1.14	to further economic development, housing, parkland, and energy goals. This appropriation
1.15	is available when the commissioner of management and budget determines that an amount
1.16	sufficient to complete the project has been committed, as required by Minnesota Statutes,
1.17	section 16A.502.
1.18	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.19	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.20	the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect
1.21	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.22	Constitution, article XI, sections 4 to 7.
1.23	EFFECTIVE DATE. This section is effective the day following final enactment.

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