S.F. No. 1562, as introduced - 87th Legislative Session (2011-2012) [12-4346]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1562

(SENATE AUTHORS: DAHMS, Magnus, Kubly, Rosen and Senjem) DATE D-PG OFFICIAL STATUS

DATE 01/26/2012

D-PGOFFICIAL STATUS3646Introduction and first reading
Referred to Capital Investment

A bill for an act
relating to capital investment; appropriating money for the Marshall MERIT
Center; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MARSHALL MERIT CENTER.

1.6 <u>Subdivision 1.</u> <u>Appropriation.</u> <u>\$2,500,000 is appropriated from the bond proceeds</u>

1.7 <u>fund to the commissioner of public safety for a grant to the city of Marshall to acquire</u>

1.8 land, predesign, design, construct, furnish, and equip the expansion of the Minnesota

1.9 Emergency Response and Industrial Training (MERIT) Center in Marshall.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the

- 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
- 1.12 bonds of the state in an amount up to \$2,500,000 in the manner, upon the terms, and with
- 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.14 <u>Minnesota Constitution, article XI, sections 4 to 7.</u>
- 1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.