

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 1550

(SENATE AUTHORS: JENSEN and Pratt)

DATE	D-PG	OFFICIAL STATUS
02/27/2017	803	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for local road and trail

1.3

improvements in Carver County; authorizing the sale and issuance of state bonds.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **HIGHWAY 101 RECONSTRUCTION.**

1.6

Subdivision 1. **Appropriation.** \$25,100,000 is appropriated from the bond proceeds

1.7

fund to the commissioner of transportation for a grant to Carver County, following a

1.8

jurisdictional transfer to Carver County of the affected segment of Trunk Highway 101, for

1.9

design, right-of-way acquisition, engineering, and reconstruction of Trunk Highway 101

1.10

between Pioneer Trail and Flying Cloud Drive, including grade separation of a multipurpose

1.11

pedestrian and bicycle trail from Highway 101 for the Minnesota River Bluffs Regional

1.12

Trail and a regional trail along Highway 101. This appropriation is not available until the

1.13

commissioner of management and budget determines that at least \$3,400,000 is committed

1.14

to the project from nonstate sources.

1.15

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.16

proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.17

the state in an amount up to \$25,100,000 in the manner, upon the terms, and with the effect

1.18

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.19

Constitution, article XI, sections 4 to 7.

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**EFFECTIVE DATE.** This section is effective the day following final enactment.