

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1505

(SENATE AUTHORS: TOMASSONI)

DATE	D-PG	OFFICIAL STATUS
01/24/2012	3632	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for a grant to the city

1.3of Hibbing for design of improvements to the Hibbing Memorial Building;

1.4authorizing the sale and issuance of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **HIBBING MEMORIAL BUILDING.**

1.7Subdivision 1. **Appropriation.** \$250,000 is appropriated from the bond proceeds

1.8fund to the commissioner of employment and economic development for a grant to the

1.9city of Hibbing to predesign and design an addition to the Hibbing Memorial Building and

1.10for accessibility improvements to the Hibbing Memorial Building so the building may

1.11serve as a regional facility for veterans, seniors, and community events.

1.12Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.13bond proceeds fund, the commissioner of management and budget shall sell and issue

1.14bonds of the state in an amount up to \$250,000 in the manner, upon the terms, and with

1.15the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.16Minnesota Constitution, article XI, sections 4 to 7.

1.17**EFFECTIVE DATE.** This section is effective the day following final enactment.