

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 1486

(SENATE AUTHORS: ISAACSON and Marty)

DATE
02/21/2019

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OFFICIAL STATUS
Introduction and first reading
Referred to Capital Investment
See Fifth Special Session 2020, HF1, Art. 1, Sec. 21, Sub. 34

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for renovation of the Guidant
1.3 John Rose Minnesota OVAL; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ROSEVILLE; GUIDANT JOHN ROSE MINNESOTA OVAL.**

1.6 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of employment and economic development for a grant to the city of
1.8 Roseville to predesign, design, construct, furnish, and equip the renovation of the Guidant
1.9 John Rose Minnesota OVAL. The project includes the building, building systems, and
1.10 facilities. This appropriation does not require a nonstate contribution.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.