

**SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION**

S.F. No. 1463

(SENATE AUTHORS: KENT, Housley, Dibble, Hawj and Wiger)

DATE	D-PG	OFFICIAL STATUS
03/09/2015	600	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the Gateway Corridor
 1.3 Transitway; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **GATEWAY CORRIDOR TRANSITWAY.**

1.6 Subdivision 1. **Appropriation.** \$3,000,000 is appropriated from the bond proceeds
 1.7 fund to the Metropolitan Council for a grant to Washington County for environmental
 1.8 analysis, design, and engineering for the Gateway Corridor Transitway, also known as
 1.9 the Metro Gold Line.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.12 bonds of the state in an amount up to \$3,000,000 in the manner, upon the terms, and with
 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.