

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 1461

(SENATE AUTHORS: LANG)

DATE	D-PG	OFFICIAL STATUS
02/27/2017	787	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for a trail in the city of Lake

1.3Lillian; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **REGIONAL TRAIL SEGMENT; LAKE LILLIAN.**

1.6Subdivision 1. **Appropriation.** \$500,000 is appropriated from the bond proceeds fund

1.7to the commissioner of employment and economic development for a grant to the city of

1.8Lake Lillian to acquire land for and to predesign, design, construct, furnish, and equip a

1.9segment of a multiuse, paved regional trail in the city of Lake Lillian.

1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.12the state in an amount up to \$500,000 in the manner, upon the terms, and with the effect

1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.14Constitution, article XI, sections 4 to 7.

1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.