13-2721

SENATE **STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE**

S.F. No. 1432

(SENATE AUTHORS: RUUD, Saxhaug, Scalze and Gazelka)

DATE	
03/18/2013	

D-PG **OFFICIAL STATUS** Introduction and first reading 1180

Referred to Finance

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for the Cuyuna Lakes State
1.3	Trail; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4

Section 1. CUYUNA LAKES STATE TRAIL. 1.5

Subdivision 1. Appropriation. \$2,715,000 is appropriated from the bond proceeds 1.6

- fund to the commissioner of natural resources for acquisition and development of the 1.7
- Cuyuna Lakes State Trail. 1.8
- Subd. 2. Bond sale. To provide the money appropriated in this section from the 1.9

bond proceeds fund, the commissioner of management and budget shall sell and issue 1.10

bonds of the state in an amount up to \$2,715,000 in the manner, upon the terms, and with 1.11

- the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.12
- 1.13 Minnesota Constitution, article XI, sections 4 to 7.
- **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.14