

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 1402

(SENATE AUTHORS: NIENOW)

DATE	D-PG	OFFICIAL STATUS
03/05/2015	568	Introduction and first reading Referred to Capital Investment See HF3, Art. 1, Sec. 2 (First Special Session)

A bill for an act
relating to transportation; capital investment; appropriating money for
improvements to marked Trunk Highway 95 in the city of Cambridge;
authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **MARKED TRUNK HIGHWAY 95 IMPROVEMENTS;**
APPROPRIATION AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.

Subdivision 1. **Appropriation.** \$1,800,000 is appropriated from the bond proceeds
account in the trunk highway fund to the commissioner of transportation for a grant to
the city of Cambridge for preliminary engineering, environmental analysis, right-of-way
acquisition, corridor mapping, and final design for the improvement of marked Trunk
Highway 95 and associated improvements.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
bond proceeds account in the trunk highway fund, the commissioner of management and
budget shall sell and issue bonds of the state in an amount up to \$1,800,000 in the manner,
upon the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to
167.52, and by the Minnesota Constitution, article XIV, section 11, at the times and in the
amounts requested by the commissioner of transportation. The proceeds of the bonds,
except accrued interest and any premium received from the sale of the bonds, must be
deposited in the bond proceeds account in the trunk highway fund.

EFFECTIVE DATE. This section is effective the day following final enactment.