

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1352

(SENATE AUTHORS: REINERT and Bakk)

DATE	D-PG	OFFICIAL STATUS
03/13/2013	971	Introduction and first reading Referred to Finance

A bill for an act

relating to capital investment; appropriating money for improvements and access to the Duluth NorShor Theatre; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **DULUTH NORSHOR THEATRE.**

Subdivision 1. **Appropriation.** \$4,950,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the Duluth Economic Development Authority to design, construct, furnish, and equip public improvements and to provide public access to the historic NorShor Theatre. This appropriation is not available until the commissioner has determined that at least \$3 has been committed to the overall project renovations and improvements from nonstate sources for every \$1 of state funds.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$4,950,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.