02/17/17 **REVISOR** JSK/SG 17-3451 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

S.F. No. 1273

(SENATE AUTHORS: RELPH)

DATE 02/22/2017

1.1

1.2

D-PG 700

Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

| 1.2 1.3 | relating to capital investment; appropriating money for road and infrastructure improvements in the city of St. Cloud; authorizing the sale and issuance of state bonds. |
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| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.6 | Section 1. ST. CLOUD; COUNTY HIGHWAY 136 RECONSTRUCTION. |
| 1.7 | Subdivision 1. Appropriation. \$1,400,000 is appropriated from the bond proceeds fund |
| 1.8 | to the commissioner of transportation for a grant to the city of St. Cloud for reconstruction |
| 1.9 | of streets, sidewalks, and other capital improvements of publicly owned infrastructure |
| 1.10 | required for the reconstruction of County State-Aid Highway (CSAH) 136 between 22nd |
| 1.11 | Street South and Oak Hill Elementary School property, and for resurfacing of CSAH 136 |
| 1.12 | between Oak Hill Elementary School property and 33rd Street South, in the city of St. |
| 1.13 | <u>Cloud.</u> |
| 1.14 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| 1.15 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.16 | the state in an amount up to \$1,400,000 in the manner, upon the terms, and with the effect |
| 1.17 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| 1.18 | Constitution, article XI, sections 4 to 7. |
| 1.19 | EFFECTIVE DATE. This section is effective the day following final enactment. |

1 Section 1.