

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 1234

(SENATE AUTHORS: BENSON, Housley, Senjem and Newman)

DATE	D-PG	OFFICIAL STATUS
02/22/2017	693	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for Interstate Highway 35W

1.3 and Lake Drive interchange improvements and realignment of West Freeway Drive

1.4 and Hornsby Street; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ANOKA COUNTY HIGHWAY AND STREET IMPROVEMENTS;**

1.7 **APPROPRIATION AND BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriations.** (a) \$6,200,000 is appropriated from the bond proceeds

1.9 account in the trunk highway fund to the commissioner of transportation for a grant to Anoka

1.10 County to complete the design, land acquisition, engineering, and construction of an

1.11 interchange at the intersection of marked Interstate Highway 35 and marked Trunk Highway

1.12 97.

1.13 (b) \$9,000,000 is appropriated from the bond proceeds account in the state transportation

1.14 fund to the commissioner of transportation for a grant to Anoka County to realign and make

1.15 associated improvements to County State-Aid Highway 23 (Lake Drive), County State-Aid

1.16 Highway 54 (West Freeway Drive), and to Hornsby Street in the city of Columbus.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1, paragraph (a),

1.18 from the bond proceeds account in the trunk highway fund, the commissioner of management

1.19 and budget shall sell and issue bonds of the state in an amount up to \$6,200,000 in the

1.20 manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections

1.21 167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11. To provide

1.22 the money appropriated in subdivision 1, paragraph (b), from the bond proceeds account

1.23 from the state transportation fund, the commissioner of management and budget shall sell

2.1 and issue bonds of the state in an amount up to \$9,000,000 in the manner, upon the terms,
2.2 and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by
2.3 the Minnesota Constitution, article XI, sections 4 to 7, at the times and in the amounts
2.4 requested by the commissioner of transportation.

2.5 **EFFECTIVE DATE.** This section is effective the day following final enactment.