

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH LEGISLATURE

S.F. No. 1199

(SENATE AUTHORS: WESTROM)

| DATE       | D-PG | OFFICIAL STATUS                                       |
|------------|------|---|
| 03/11/2013 | 764  | Introduction and first reading<br>Referred to Finance |

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for Elbow Lake transit

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facilities; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **ELBOW LAKE; TRANSIT FACILITIES.**

1.6

Subdivision 1. **Appropriation.** \$800,000 is appropriated from the bond proceeds

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fund to the commissioner of transportation for greater Minnesota transit systems to be

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used for transit capital facilities under Minnesota Statutes, section 174.24, subdivision 3c.

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This appropriation is to be used for up to 80 percent of the nonfederal share of costs. This

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appropriation is for a grant to the Rainbow Rider Transit Board for the Elbow Lake bus

1.11

garage in Grant County.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$800,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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**EFFECTIVE DATE.** This section is effective the day following final enactment.