02/12/15 REVISOR JSK/RC 15-2828 as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

A bill for an act

relating to capital investment; appropriating money for the Big Rivers Regional

S.F. No. 1142

(SENATE AUTHORS: METZEN)

1.1

1.2

1.15

DATE	D-PG	OFFICIAL STATUS
02/26/2015	437	Introduction and first reading

J2/26/2015 43'/ Introduction and first reading Referred to Capital Investment

1.3	Trail; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. BIG RIVERS REGIONAL TRAIL TRAILHEAD.
1.6	Subdivision 1. Appropriation. \$787,500 is appropriated from the bond proceeds
1.7	fund to the Metropolitan Council for a grant to Dakota County to design, construct, and
1.8	equip site improvements for the Big Rivers Regional Trail Trailhead, including an expanded
1.9	parking lot, restroom facilities, picnic area, and other improvements of a capital nature.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.11	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.12	bonds of the state in an amount up to \$787,500 in the manner, upon the terms, and with
1.13	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.14	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.