01/26/23 REVISOR JSK/AK 23-02956 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for a new water treatment plant

in the city of Minnetonka Beach; authorizing the sale and issuance of state bonds.

S.F. No. 1133

(SENATE AUTHORS: MORRISON)

DATE 02/02/2023

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Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. MINNETONKA BEACH; WATER TREATMENT PLANT. 1.5 Subdivision 1. Appropriation. \$6,600,000 is appropriated from the bond proceeds fund 1.6 to the Public Facilities Authority for a grant to the city of Minnetonka Beach for site 1.7 preparation, including demolition of the existing water treatment plant, and to predesign, 1.8 1.9 design, engineer, construct, and equip a new water treatment plant. This appropriation is available after the commissioner of management and budget determines that an amount 1.10 sufficient to complete the project has been committed to the project, as required by Minnesota 1.11 Statutes, section 16A.502. Amounts spent by the city of Minnetonka Beach to replace water 1.12 mains and a water tower count toward the local match for this project. 1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.15 the state in an amount up to \$6,600,000 in the manner, upon the terms, and with the effect 1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.17 Constitution, article XI, sections 4 to 7. 1.18

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.