

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 1132

(SENATE AUTHORS: PRATT and Draheim)

DATE	D-PG	OFFICIAL STATUS
02/17/2021	436	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for restoration of the Minnesota

1.3River riverbank in the Shakopee area; authorizing the sale and issuance of state

1.4bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **SHAKOPEE; MINNESOTA RIVER RIVERBANK STABILIZATION.**

1.7Subdivision 1. **Appropriation.** \$13,000,000 is appropriated from the bond proceeds

1.8fund to the commissioner of employment and economic development for a grant to the city

1.9of Shakopee to predesign, design, and construct the restoration of the Minnesota River

1.10riverbank from the western edge of downtown Shakopee to The Landing in the Three Rivers

1.11Park District.

1.12Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$13,000,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17**EFFECTIVE DATE.** This section is effective the day following final enactment.