

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 1128

(SENATE AUTHORS: DZIEDZIC, Dibble, Hayden, Torres Ray and Champion)

DATE	D-PG	OFFICIAL STATUS
02/20/2017	662	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for the re-creation of Hall's
- 1.3

Island in Minneapolis; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **HALL'S ISLAND; APPROPRIATION.**
- 1.6

Subdivision 1. **Appropriation.** \$12,000,000 is appropriated from the bond proceeds
- 1.7

fund to the Minneapolis Park and Recreation Board to predesign, design, construct, and
- 1.8

restore a river island and park facility for the purpose of providing public access to new
- 1.9

riverfront park facilities and restoring ecological habitat areas along the Mississippi River.
- 1.10

This appropriation is not available until the commissioner of management and budget
- 1.11

determines that at least \$5,820,000 has been committed to the project from nonstate sources.
- 1.12

Expenditures made on or after July 15, 2010, for this project shall count toward the match
- 1.13

from nonstate sources.
- 1.14

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.15

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.16

the state in an amount up to \$12,000,000 in the manner, upon the terms, and with the effect
- 1.17

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.18

Constitution, article XI, sections 4 to 7.
- 1.19

EFFECTIVE DATE. This section is effective the day following final enactment.