17-2059

## **SENATE** STATE OF MINNESOTA NINETIETH SESSION

## S.F. No. 1041

(SENATE AUTHORS: TOMASSONI)DATED-PG02/16/2017630Introduction

OFFICIAL STATUS

 Introduction and first reading Referred to Environment and Natural Resources Finance

CKM/JU

1.1	A bill for an act
1.2 1.3	relating to state lands; providing for disposition of proceeds from sale of certain tax-forfeited lands in St. Louis County.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. DISPOSITION OF PROCEEDS; ST. LOUIS COUNTY
1.6	ENVIRONMENTAL TRUST FUND.
1.7	Notwithstanding Minnesota Statutes, chapter 282, and any other law relating to the
1.8	disposition of proceeds from the sale of tax-forfeited land, the St. Louis County Board must
1.9	deposit any money received from the sale of tax-forfeited land purchased by the Fond du
1.10	Lac Band of Lake Superior Chippewa with money appropriated under Laws 2014, chapter
1.11	256, article 1, section 2, subdivision 3, paragraph (a), into an environmental trust fund
1.12	established by the county. The principal from the sale of the land may not be expended.
1.13	The county may spend interest earned on the principal only for purposes related to improving
1.14	natural resources.
1.15	EFFECTIVE DATE; LOCAL APPROVAL. This section is effective the day after
1.16	the St. Louis County Board and its chief clerical officer timely complete their compliance
1.17	with Minnesota Statutes, section 645.021, subdivisions 2 and 3.

1