

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 1029

(SENATE AUTHORS: PRATT, Thompson, Pederson, J., Kiffmeyer and Saxhaug)

DATE	D-PG	OFFICIAL STATUS
02/23/2015	392	Introduction and first reading Referred to Transportation and Public Safety

A bill for an act
relating to motor vehicles; taxation; modifying allocation of motor vehicle
lease sales tax revenue; amending Minnesota Statutes 2014, section 297A.815,
subdivision 3.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2014, section 297A.815, subdivision 3, is amended to
read:

Subd. 3. **Motor vehicle lease sales tax revenue.** ~~(a) For purposes of this subdivision,~~
~~"net revenue" means an amount equal to the revenues, including interest and penalties,~~
~~collected under this section, during the fiscal year, less \$32,000,000 in each fiscal year.~~

~~(b)~~ On or before June 30 of each fiscal year, the commissioner of revenue shall
estimate the amount of the ~~net revenue~~ revenues for the current fiscal year, including
interest and penalties collected during the fiscal year under this section.

~~(e)~~ (b) On or after July 1 of the subsequent fiscal year, the commissioner of
management and budget shall transfer the ~~net revenue~~ revenues as estimated in paragraph
~~(b)~~ (a) from the general fund, as follows:

(1) ~~\$9,000,000 annually until January 1, 2015, and 50 percent annually thereafter~~ to
the county state-aid highway fund. Notwithstanding any other law to the contrary, the
commissioner of transportation shall allocate the funds transferred under this clause to the
counties in the metropolitan area, as defined in section 473.121, subdivision 4, excluding
the counties of Hennepin and Ramsey, so that each county shall receive of such amount
the percentage that its population, as defined in section 477A.011, subdivision 3, estimated
or established by July 15 of the year prior to the current calendar year, bears to the total
population of the counties receiving funds under this clause; and

2.1 (2) ~~the remainder~~ 50 percent to the greater Minnesota transit account.

2.2 **EFFECTIVE DATE.** This section is effective July 1, 2015.