

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1005

(SENATE AUTHORS: KOCH)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|---|
| 03/23/2011 | 631 | Introduction and first reading Referred to Education |

1.1A bill for an act

1.2relating to education finance; authorizing a onetime fund transfer for Independent

1.3School District No. 883, Rockford.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **FUND TRANSFER; ROCKFORD.**

1.6Notwithstanding Minnesota Statutes, sections 123B.79, 123B.80, and 475.61,

1.7subdivision 4, on June 30, 2011, Independent School District No. 883, Rockford, may

1.8permanently transfer up to \$550,000 from its debt redemption fund to its reserved for

1.9capital account for the purpose of reroofing Rockford Middle School and Rockford High

1.10School, without making a levy reduction.