10/09/20 **REVISOR** SS/EE 20-9271 as introduced

SENATE STATE OF MINNESOTA FIFTH SPECIAL SESSION

A bill for an act

relating to economic development; appropriating money for certain small business

S.F. No. 1

(SENATE AUTHORS: PRATT, Rosen, Nelson, Weber and Dahms) **OFFICIAL STATUS**

DATE 10/12/2020

relief grants.

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Introduction and first reading Laid on table

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. APPROPRIATION; SMALL BUSINESS RELIEF GRANTS.
1.6	(a) \$5,000,000 in fiscal year 2021 is appropriated from the federal coronavirus relief
1.7	fund to the commissioner of employment and economic development for grants under Laws
1.8	2020, First Special Session chapter 1, section 4, to certain small businesses as provided in
1.9	this section.
1.10	(b) The commissioner of employment and economic development shall communicate
1.11	and coordinate the administration of this section with the initiative foundations and nonprofit
1.12	corporations selected to operate the small business relief grants program under Laws 2020,
1.13	First Special Session chapter 1, section 4.
1.14	(c) A business is eligible to receive a small business relief grant from funds appropriated
1.15	under this section if:
1.16	(1) the business was selected through a lottery process described in Laws 2020, First
1.17	Special Session chapter 1, section 4, but unable to receive the grant award because the
1.18	business was not in good standing with the secretary of state as of March 1, 2020;
1.19	(2) the business is able to provide evidence to the applicable initiative foundation or
1.20	nonprofit corporation that the business has obtained good standing with the secretary of
1.21	state; and
1.22	(3) the business meets all other requirements of the small business relief grants program.

Section 1. 1

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- 2.1 (d) Businesses meeting the criteria under paragraph (c) shall receive grant awards on a
 2.2 first-come, first-served basis.
- (e) Any funds appropriated under this section that are not awarded by December 1, 2020,
 shall be returned to the federal coronavirus relief fund.

2.5 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2