02/10/15 REVISOR SGS/NB 15-2647 as introduced

## **SENATE** STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 742

(SENATE AUTHORS: COHEN)

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D-PG OFFICIAL STATUS DATE

02/12/2015 Introduction and first reading 266

Referred to Finance

A bill for an act 1.1 relating to state finances; adjusting the date of the February forecast; amending 1.2 Minnesota Statutes 2014, section 16A.103, subdivision 1. 1.3

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2014, section 16A.103, subdivision 1, is amended to read: Subdivision 1. State revenue and expenditures. In February and November each year, the commissioner shall prepare a forecast of state revenue and expenditures. The November forecast must be delivered to the legislature and governor no later than the end of the first week of December. The February forecast must be delivered to the legislature and governor by the end of February. If February 28 falls on a Saturday or a Sunday, the February forecast for that year must be delivered to the legislature and the governor no later than the first Tuesday of March. Forecasts must be delivered to the legislature and governor on the same day. If requested by the Legislative Commission on Planning and Fiscal Policy, delivery to the legislature must include a presentation to the commission.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1