

SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION

S.F. No. 724

(SENATE AUTHORS: JOHNSON)

DATE	D-PG	OFFICIAL STATUS
02/06/2017	529	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for public infrastructure in

1.3

Thief River Falls; authorizing the issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **PUBLIC INFRASTRUCTURE; THIEF RIVER FALLS.**

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Subdivision 1. **Appropriation.** \$627,000 is appropriated from the bond proceeds fund

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to the commissioner of employment and economic development for a grant to the city of

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Thief River Falls to acquire land, predesign, design, construct, furnish, and equip public

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infrastructure along First Street west of Westview Avenue. This appropriation is for

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construction of a street and for water, sanitary sewer, and electrical improvements along

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the street. This appropriation is not available until at least one-third of the project cost is

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committed from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond proceeds

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fund, the commissioner of management and budget shall sell and issue bonds of the state

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in an amount up to \$627,000 in the manner, upon the terms, and with the effect prescribed

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by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,

1.17

article XI, sections 4 to 7.

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**EFFECTIVE DATE.** This section is effective the day following final enactment.