

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 720

(SENATE AUTHORS: HOFFMAN)

DATE
02/08/2021

D-PG
277 Introduction and first reading
Referred to Taxes

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to taxation; property; allowing certain property to be eligible for green
1.3 acres tax deferment; amending Minnesota Statutes 2020, section 273.111, by
1.4 adding a subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2020, section 273.111, is amended by adding a subdivision
1.7 to read:

1.8 Subd. 3b. Property no longer eligible for deferment. (a) Real estate receiving the tax
1.9 deferment under this section for assessment year 2012, but that did not qualify for the tax
1.10 deferment under this section for assessment years 2013 to 2020 due to eminent domain
1.11 action that reduced the real estate to less than ten acres, shall qualify for the tax deferment
1.12 under this section for assessment year 2021 and thereafter until:

1.13 (1) the land no longer qualifies for classification as class 2a under section 273.13;

1.14 (2) the land is voluntarily withdrawn from the program; or

1.15 (3) the land is sold, transferred, or subdivided.

1.16 (b) When property assessed under this subdivision:

1.17 (1) is withdrawn from the program;

1.18 (2) no longer qualifies for classification as class 2a under section 273.13; or

1.19 (3) is sold, transferred, or subdivided,

1.20 the property shall be subject to additional taxes as provided in subdivision 9.

1.21 EFFECTIVE DATE. This section is effective for assessment year 2021 and thereafter.