

(SENATE AUTHORS: BONOFF)

DATE	D-PG	OFFICIAL STATUS
03/09/2011	445	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money to purchase land within the

1.3

statutory boundaries of Crow Wing State Park; authorizing the sale and issuance

1.4

of state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. CROW WING STATE PARK; LAND PURCHASE.

1.7

Subdivision 1. Appropriation. \$873,000 is appropriated from the bond proceeds

1.8

fund to the commissioner of natural resources to purchase land within the statutory

1.9

boundaries of Crow Wing State Park.

1.10

Subd. 2. Bond sale. To provide the money appropriated in this section from the

1.11

bond proceeds fund, the commissioner of management and budget shall sell and issue

1.12

bonds of the state in an amount up to \$873,000 in the manner, upon the terms, and with

1.13

the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.14

Minnesota Constitution, article XI, sections 4 to 7.

1.15

EFFECTIVE DATE. This section is effective the day following final enactment.