

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 552

(SENATE AUTHORS: HAWJ, Bigham, Klein and Cohen)

DATE	D-PG	OFFICIAL STATUS
01/28/2019	182	Introduction and first reading Referred to Jobs and Economic Growth Finance and Policy

1.1 A bill for an act

1.2 relating to economic development; appropriating money for small business

1.3 development in East St. Paul.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SMALL BUSINESS DEVELOPMENT; APPROPRIATION.**

1.6 \$4,000,000 in fiscal year 2020 is appropriated from the general fund to the commissioner

1.7 of employment and economic development for a revolving loan fund and competitive grants

1.8 to small businesses in East St. Paul to support community small business development. Of

1.9 this amount, \$1,000,000 is for a revolving loan fund. This is a onetime appropriation.