

(SENATE AUTHORS: MAGNUS, Gimse, Kubly, Sheran and Rosen)

DATE	D-PG	OFFICIAL STATUS
02/24/2011	287	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to transportation; appropriating money for rail service improvement

1.3program; authorizing sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **MINNESOTA RAIL SERVICE IMPROVEMENT PROGRAM.**

1.6Subdivision 1. **Appropriation.** \$8,000,000 is appropriated from the bond proceeds

1.7fund to the commissioner of transportation for the rail service improvement program, to

1.8be expended as provided in Minnesota Statutes, section 222.50, subdivision 7.

1.9Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

1.10bond proceeds fund, the commissioner of management and budget shall sell and issue

1.11bonds of the state in an amount up to \$8,000,000 in the manner, upon the terms, and with

1.12the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.13Minnesota Constitution, article XI, sections 4 to 7.

1.14**EFFECTIVE DATE.** This section is effective the day following final enactment.