

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 421

(SENATE AUTHORS: SPARKS)

DATE	D-PG	OFFICIAL STATUS
02/13/2013	215	Introduction and first reading Referred to Finance

1.1A bill for an act

1.2relating to capital investment; appropriating money for the Shooting Star State

1.3Trail; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **SHOOTING STAR STATE TRAIL.**

1.6Subdivision 1. **Appropriation.** \$1,000,000 is appropriated from the bond proceeds

1.7fund to the commissioner of natural resources to acquire land for and to develop the

1.8Shooting Star State Trail under Minnesota Statutes, section 85.015, subdivision 17.

1.9Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.10bond proceeds fund, the commissioner of management and budget shall sell and issue

1.11bonds of the state in an amount up to \$1,000,000 in the manner, upon the terms, and with

1.12the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.13Minnesota Constitution, article XI, sections 4 to 7.

1.14**EFFECTIVE DATE.** This section is effective the day following final enactment.