

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 332

(SENATE AUTHORS: FISCHBACH)

DATE	D-PG	OFFICIAL STATUS
01/26/2017	389	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for water infrastructure in the

1.3

city of Cold Spring; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. CITY OF COLD SPRING; WATER INFRASTRUCTURE.

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Subdivision 1. **Appropriation.** \$4,660,000 is appropriated from the bond proceeds fund

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to the Public Facilities Authority for a grant to the city of Cold Spring to acquire land,

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predesign, design, engineer, construct, furnish, and equip water infrastructure, including

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drilling new wells, a water treatment plant, and piping for water distribution. Amounts spent

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by the city on this project as of the effective date of this section, estimated to be \$782,000,

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are included in the nonstate contribution and no further match is required.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$4,660,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.