01/17/13 REVISOR JSK/AA 13-0962 as introduced

## SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

S.F. No. 322

(SENATE AUTHORS: HOFFMAN, Johnson and Reinert)

DATED-PGOFFICIAL STATUS02/07/2013170Introduction and first reading Referred to Finance02/13/2013218Author added Reinert

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Northern Lights Express
1.3 passenger rail line; authorizing the sale and issuance of state bonds.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. NORTHERN LIGHTS EXPRESS.

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Subdivision 1. **Appropriation.** \$13,000,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the St. Louis and Lake County Regional Rail Authority for environmental analysis, corridor planning, design, engineering, station design, and acquisition of real property or interests in real property, for intercity passenger rail service between the city of Duluth and the cities of Minneapolis and St. Paul.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$13,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.