

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 299

(SENATE AUTHORS: WIGER and Isaacson)

DATE	D-PG	OFFICIAL STATUS
01/23/2017	379	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for higher education asset
- 1.3

preservation and replacement (HEAPR) at Century College; authorizing the sale
- 1.4

and issuance of state bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. **CENTURY COLLEGE; HEAPR.**
- 1.7

Subdivision 1. **Appropriation.** \$2,500,000 is appropriated from the bond proceeds fund
- 1.8

to the Board of Trustees of the Minnesota State Colleges and Universities for the purposes
- 1.9

specified in Minnesota Statutes, section 135A.046. This appropriation is to repair roofs,
- 1.10

replace windows, restore masonry, and replace fire suppression pumps.
- 1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.12

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.13

the state in an amount up to \$2,500,000 in the manner, upon the terms, and with the effect
- 1.14

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.15

Constitution, article XI, sections 4 to 7.
- 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.