01/08/15 REVISOR JSK/TB 15-1381 as introduced

## SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

OFFICIAL STATUS

A bill for an act

relating to capital investment; appropriating money for Mall of America light rail

S.F. No. 245

(SENATE AUTHORS: WIKLUND and Franzen)

D-PG

DATE

1.1

1.2

1.16

01/22/2015 112 Introduction and first reading Referred to Capital Investment

transit station improvements; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. MALL OF AMERICA LIGHT RAIL STATION IMPROVEMENTS. 1.5 Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds 1.6 fund to the Metropolitan Council for design and construction of improvements to the Mall 1.7 of America Station on the Hiawatha Corridor light rail transit line. The Metropolitan 1.8 Council must consult with the city of Bloomington throughout the design and construction 1.9 process. 1 10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.12 1.13 bonds of the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.14 Minnesota Constitution, article XI, sections 4 to 7. 1.15

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.