01/23/13 REVISOR JSK/PP 13-1037 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

S.F. No. 138

(SENATE AUTHORS: PEDERSON, J. and Stumpf)

DATE D-PG OFFICIAL STATUS 01/28/2013 102 Introduction and first reading

Referred to Finance
03/14/2013 1029 Author added Stumpf

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for the Lake Wobegon Trail
1.3	authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. LAKE WOBEGON TRAIL.

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Subdivision 1. **Appropriation.** \$2,783,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for a grant to Stearns County as a member of the Central Minnesota Regional Parks and Trails Coordination Board for any and all of the following activities: acquisition, design, and development of the 3.5 miles of the Lake Wobegon Trail from St. Joseph to Rivers Edge Park in Waite Park. This is Phase 1 of the Saintly Seven Segment of the Lake Wobegon Trail. No local match is required.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$2,783,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.