12/17/14 **REVISOR** JFK/AF 15-0894 as introduced

SENATE STATE OF MINNESOTA **EIGHTY-NINTH SESSION**

A bill for an act

S.F. No. 45

(SENATE AUTHORS: WIGER, Johnson, Schmit, Jensen and Clausen)

DATE D-PG OFFICIAL STATUS Introduction and first reading Referred to Finance Authors added Johnson; Schmit; Jensen; Clausen 01/08/2015 44 01/15/2015

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1.20

later.

1.2 1.3	relating to education finance; increasing school district operating capital revenue; reserving revenue for technology; amending Minnesota Statutes 2014, section
1.4	126C.10, subdivision 13.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. Minnesota Statutes 2014, section 126C.10, subdivision 13, is amended to
1.7	read:
1.8	Subd. 13. Total operating capital revenue. (a) Total operating capital revenue for a
1.9	district equals the amount determined under paragraph (b) or (c), plus \$79 \ times the
1.10	adjusted pupil units for the school year. The revenue must be placed in a reserved account
1.11	in the general fund and may only be used according to subdivision 14. Of the revenue
1.12	under this subdivision, \$ must be reserved for uses under subdivision 14, clauses (15),
1.13	(18), (19), (21), (23), and (24), or to purchase electronic textbooks.
1.14	(b) Capital revenue for a district equals \$109 times the district's maintenance cost
1.15	index times its adjusted pupil units for the school year.
1.16	(c) The revenue for a district that operates a program under section 124D.128, is
1.17	increased by an amount equal to \$31 times the number of adjusted pupil units served at the
1.18	site where the program is implemented.
1.19	EFFECTIVE DATE. This section is effective for revenue in fiscal year 2017 and

Section 1. 1