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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No.

02/16/2015 Authored by Rosenthal, Kahn, Winkler and Bly The bill was read for the first time and referred to the Committee on Government Operations and Elections Policy

| 1.3 | amending Minnesota Statutes 2014, section 16A.103, subdivision 1a. |
|------|---|
| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| | |
| 1.5 | Section 1. Minnesota Statutes 2014, section 16A.103, subdivision 1a, is amended to |
| 1.6 | read: |
| 1.7 | Subd. 1a. Forecast parameters. The forecast must assume the continuation of |
| 1.8 | current laws and reasonable estimates of projected growth in the national and state |
| 1.9 | economies and affected populations. Revenue must be estimated for all sources provided |
| 1.10 | for in current law. Expenditures must be estimated for all obligations imposed by law and |
| 1.11 | those projected to occur as a result of variables outside the control of the legislature. |
| 1.12 | Expenditure estimates must not include an allowance for inflation. Revenue estimates |
| 1.13 | must not include an allowance for inflation. |

A bill for an act

relating to state government; specifying parameters for state budget forecasts;

Section 1. 1