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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No.

02/12/2015 Authored by Norton

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1.16

The bill was read for the first time and referred to the Committee on Education Finance

1.2 1.3	relating to education finance; modifying certain general education finance provisions; amending Minnesota Statutes 2014, section 126C.10, subdivision 13.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. Minnesota Statutes 2014, section 126C.10, subdivision 13, is amended to
1.6	read:
1.7	Subd. 13. Total operating capital revenue. (a) Total operating capital revenue for a
1.8	district equals the amount determined under paragraph (b) or (c), plus $\$79$ $\$106$ times the
1.9	adjusted pupil units for the school year. The revenue must be placed in a reserved account
1.10	in the general fund and may only be used according to subdivision 14.
1.11	(b) Capital revenue for a district equals \$\frac{\$109}{109} \frac{\$147}{109}\$ times the district's maintenance
1.12	cost index times its adjusted pupil units for the school year.
1.13	(c) The revenue for a district that operates a program under section 124D.128, is
1.14	increased by an amount equal to \$31 times the number of adjusted pupil units served at the
1.15	site where the program is implemented.

EFFECTIVE DATE. This section is effective for fiscal year 2016 and later.

A bill for an act

Section 1. 1