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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-NINTH SESSION

H. F. No. **662**

02/05/2015 Authored by Mahoney, Gunther, Hamilton, Moran, Clark and others

The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to economic development; providing for Neighborhood Development
1.3 Center small business incubator grants; appropriating money.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **NEIGHBORHOOD DEVELOPMENT CENTER APPROPRIATION.**

1.6 \$385,000 in fiscal year 2016 and \$385,000 in fiscal year 2017 are appropriated from
1.7 the general fund to the commissioner of employment and economic development for
1.8 grants to the Neighborhood Development Center for the small business incubator program.
1.9 Of this amount, \$300,000 is for training, lending and business services for aspiring
1.10 business owners, and expansion of services for immigrants in suburban communities; and
1.11 \$85,000 is for Neighborhood Development Center model outreach and training activities
1.12 in greater Minnesota.