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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 573

01/26/2017

Authored by Lillie; Fischer; Dean, M., and Ward  
The bill was read for the first time and referred to the Committee on Higher Education and Career Readiness Policy and Finance

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for the Applied Technology
- 1.3

Center at Century College; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. CENTURY COLLEGE; APPLIED TECHNOLOGY CENTER DESIGN
- 1.6

AND RENOVATION
- 1.7

Subdivision 1. **Appropriation.** \$5,500,000 is appropriated from the bond proceeds fund
- 1.8

to the Board of Trustees of the Minnesota State Colleges and Universities for projects
- 1.9

designed to create flexible space for classroom, lab, and other learning use; upgrade the
- 1.10

adjacent welding laboratory; and expand robotic welding competencies.
- 1.11

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.12

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.13

the state in an amount up to \$5,500,000 in the manner, upon the terms, and with the effect
- 1.14

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.15

Constitution, article XI, sections 4 to 7.
- 1.16

**EFFECTIVE DATE.** This section is effective the day following final enactment.