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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 49

01/05/2017 Authored by Garofalo The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for water and drainage
1.3 infrastructure in the city of New Trier; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. NEW TRIER INFRASTRUCTURE.

1.7 Subdivision 1. Appropriation. \$300,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for a grant to the city of
1.9 New Trier to replace water infrastructure under Hogan Avenue, including related road
1.10 reconstruction, and to acquire land for predesign, design, and construction of a storm water
1.11 pond that will be colocated with the pond of the new subdivision. This appropriation does
1.12 not require a nonstate contribution.

1.13 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$300,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.