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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. **4887**

05/18/2022

Authored by Noor

The bill was read for the first time and referred to the Committee on Workforce and Business Development Finance and Policy

- 1.1 A bill for an act
- 1.2 relating to unemployment insurance; making technical corrections to an
- 1.3 appropriation for repayment and replenishment of the unemployment insurance
- 1.4 trust fund; amending Laws 2022, chapter 50, article 1, section 1.
- 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6 Section 1. Laws 2022, chapter 50, article 1, section 1, is amended to read:
- 1.7 Section 1. **APPROPRIATION; UNEMPLOYMENT INSURANCE TRUST FUND**
- 1.8 **LOAN REPAYMENT AND REPLENISHMENT.**
- 1.9 Subdivision 1. **Appropriation.** \$2,324,175,000 from the state fiscal recovery federal
- 1.10 fund and \$405,825,000 from the general fund in fiscal year 2022 are appropriated to the
- 1.11 commissioner of employment and economic development for the purposes of this ~~section~~
- 1.12 article.
- 1.13 Subd. 2. **Repayment.** Within ten days following enactment of this section, the
- 1.14 commissioner must determine the sum of any outstanding loans and any interest accrued
- 1.15 on the loans from the federal unemployment insurance trust fund, and issue payments to
- 1.16 the federal unemployment trust fund equal to that sum.
- 1.17 Subd. 3. **Replenishment.** Following the full repayment of outstanding loans from the
- 1.18 federal unemployment insurance trust fund, the commissioner must deposit into the
- 1.19 unemployment insurance trust fund all the remaining money appropriated ~~in~~ for this section.