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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-THIRD SESSION

H. F. No. 4864

03/13/2024

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The bill was read for the first time and referred to the Committee on Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for North Commons Park in
- 1.3

the city of Minneapolis; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. MINNEAPOLIS PARK AND RECREATION BOARD; NORTH
- 1.6

COMMONS PARK.
- 1.7

Subdivision 1. **Appropriation.** \$12,000,000 is appropriated from the bond proceeds
- 1.8

fund to the Metropolitan Council for a grant to the Minneapolis Park and Recreation Board
- 1.9

to design, construct, and equip improvements to North Commons Park in the city of
- 1.10

Minneapolis to implement elements of the North Commons Improvement Project, including
- 1.11

the renovation of the community building with indoor sports, gathering, and arts spaces,
- 1.12

sports fields, and renovation and relocation of the water park. This appropriation is in
- 1.13

addition to the appropriation in Laws 2020, Fifth Special Session chapter 3, article 3, section
- 1.14

3.
- 1.15

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.16

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.17

the state in an amount up to \$12,000,000 in the manner, upon the terms, and with the effect
- 1.18

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.19

Constitution, article XI, sections 4 to 7.
- 1.20

**EFFECTIVE DATE.** This section is effective the day following final enactment.