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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 4670

05/12/2020 Authored by Albright
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Scott County for flood
1.3 hazard mitigation; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. SCOTT COUNTY; MCMAHON LAKE.

1.6 Subdivision 1. Appropriation. \$600,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of natural resources for the state share of a flood hazard mitigation
1.8 grant to Scott County for publicly owned capital improvements to prevent or alleviate flood
1.9 damage on McMahan Lake under Minnesota Statutes, section 103F.161.

1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12 the state in an amount up to \$600,000 in the manner, upon the terms, and with the effect
1.13 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14 Constitution, article XI, sections 4 to 7.

1.15 EFFECTIVE DATE. This section is effective the day following final enactment.