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State of Minnesota
HOUSE OF REPRESENTATIVES
NINETIETH SESSION

H. F. No. **4525**

05/17/2018 Authored by Bliss
The bill was read for the first time and referred to the Committee on Taxes

1.1 A bill for an act
1.2 relating to taxation; individual income; providing a subtraction for employer student
1.3 loan repayment assistance; amending Minnesota Statutes 2016, section 290.0132,
1.4 by adding a subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2016, section 290.0132, is amended by adding a subdivision
1.7 to read:

1.8 Subd. 27. **Employer student loan repayment assistance.** The amount paid by an
1.9 employer, whether to an employee or a lender, of principal or interest on a qualified education
1.10 loan, as defined in section 221(d)(1) of the Internal Revenue Code, and incurred on behalf
1.11 of the employee, is a subtraction.

1.12 **EFFECTIVE DATE.** This section is effective for taxable years beginning after December
1.13 31, 2017.