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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No. **434**

02/11/2013 Authored by Kahn, Carlson, Loeffler, Davnie and Clark
The bill was read for the first time and referred to the Committee on Transportation Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the rehabilitation of the
1.3 Franklin Avenue Bridge; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **FRANKLIN AVENUE BRIDGE REHABILITATION.**

1.6 Subdivision 1. **Appropriation.** \$11,750,000 is appropriated from the bond proceeds
1.7 account in the state transportation fund to the commissioner of transportation for a grant
1.8 to Hennepin County for rehabilitation of the Franklin Avenue Bridge in the city of
1.9 Minneapolis. This appropriation may be used for replacement of the deck, sidewalks,
1.10 railings, and cap beams; patching at deteriorated locations such as piers, arch ribs, spandrel
1.11 columns, cap beams, and abutments; and providing for corrosion mitigation.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
1.13 state transportation fund, the commissioner of management and budget shall sell and issue
1.14 bonds of the state in an amount up to \$11,750,000 in the manner, upon the terms, and
1.15 with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by
1.16 the Minnesota Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except
1.17 accrued interest and any premium received on the sale of the bonds, must be credited to
1.18 the bond proceeds account in the state transportation fund.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.