This Document can be made available in alternative formats upon request

State of Minnesota

HOUSE OF REPRESENTATIVES

A bill for an act

relating to capital investment; appropriating money for improvements and

NINETY-SECOND SESSION

н. ғ. №. 4290

03/14/2022

1.1

1.2

Authored by Franke
The bill was read for the first time and referred to the Committee on Capital Investment

reconstruction of 2nd Avenue, 3rd Avenue, and 12th Street in the city of Newport; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
Section 1. NEWPORT; IMPROVEMENTS TO 2ND AVENUE, 3RD AVENUE, AND
12TH STREET; APPROPRIATION AND BOND SALE AUTHORIZATION.
Subdivision 1. Appropriation. \$4,658,000 is appropriated from the bond proceeds
account in the state transportation fund to the commissioner of transportation for one or
more grants to the city of Newport for improvements and reconstruction of 2nd Avenue
and Cedar Lane between 11th and 15th Streets, 3rd Avenue between 12th and 14th Streets,
and 12th Street west of 4th Avenue in the city of Newport. This project includes replacement
of hydrants, replacement of water main, replacement of sanitary sewer mains and lateral
service lines, and construction of stormwater collection and treatment systems.
Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
proceeds fund, the commissioner of management and budget shall sell and issue bonds of
the state in an amount up to \$4,658,000 in the manner, upon the terms, and with the effect
prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
Constitution, article XI, sections 4 to 7.

Section 1. 1