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State of Minnesota  
**HOUSE OF REPRESENTATIVES**

NINETY-SECOND SESSION

**H. F. No. 4170**

03/10/2022

Authored by Nash and Boe

The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

- 1.1 A bill for an act
- 1.2 relating to transportation; appropriating money to expand marked Trunk Highway
- 1.3 5 in Carver County; authorizing the sale and issuance of state bonds.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. **MARKED TRUNK HIGHWAY 5 IMPROVEMENTS; APPROPRIATION**
- 1.6 **AND BOND SALE AUTHORIZATION.**
- 1.7 Subdivision 1. **Appropriation.** \$20,000,000 is appropriated from the bond proceeds
- 1.8 account in the trunk highway fund to the commissioner of transportation for a grant to
- 1.9 Carver County to complete the preliminary engineering, environmental documentation,
- 1.10 final design, right-of-way acquisition, and construction of improvements to marked Trunk
- 1.11 Highway 5 from Minnewashta Parkway to marked Trunk Highway 41 in the city of
- 1.12 Chanhassen. This project includes mainline highway expansion, cross streets, off-street
- 1.13 trails, a bridge over Lake Minnewashta wetlands, utility relocations, and installations. This
- 1.14 appropriation does not require a nonstate contribution.
- 1.15 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
- 1.16 proceeds account in the trunk highway fund, the commissioner of management and budget
- 1.17 shall sell and issue bonds of the state in an amount up to \$20,000,000 in the manner, upon
- 1.18 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
- 1.19 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
- 1.20 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
- 1.21 interest and any premium received from the sale of the bonds, must be deposited in the bond
- 1.22 proceeds account in the trunk highway fund.
- 1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.