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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 414

01/28/2019 Authored by Stephenson, Koznick, Mahoney, Layman, Ecklund and others
The bill was read for the first time and referred to the Committee on Ways and Means

1.1 A bill for an act
1.2 relating to economic development; appropriating money for the business
1.3 competitive grant program.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. APPROPRIATION.

1.6 \$1,925,000 in fiscal year 2020 and \$1,925,000 in fiscal year 2021 are appropriated from
1.7 the general fund to the commissioner of employment and economic development for the
1.8 business development competitive grant program. Of this amount, up to five percent is for
1.9 administration and monitoring of the business development competitive grant program. All
1.10 grant awards shall be for two consecutive years. Grants shall be awarded in fiscal year 2020.