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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 3956

03/19/2018 Authored by Olson, Schultz and Murphy, M., The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Duluth Steam Plant;
1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. DULUTH STEAM PLANT.

1.6 Subdivision 1. Appropriation. Notwithstanding the requirements of Minnesota Statutes,
1.7 section 116C.779, subdivision 1, paragraph (j), \$7,000,000 in fiscal 2019 is appropriated
1.8 from the renewable development account in the special revenue fund to the commissioner
1.9 of employment and economic development for a grant to the city of Duluth for the same
1.10 purposes as in Laws 2017, First Special Session chapter 8, article 1, section 20, subdivision
1.11 7, the Duluth municipal district heating facility and systems upgrade. This appropriation is
1.12 available until expended.

1.13 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$7,000,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 EFFECTIVE DATE. This section is effective the day following final enactment.